



**ISLAMIC  
RELIEF  
USA**

# **BUILDING PATHWAYS OUT OF POVERTY**

**WASHINGTON, D.C.- BASED ASSET-BUILDING PROGRAM**



**HELPING FAMILIES SAVE TO MEET FINANCIAL GOALS.**



## A LACK OF ASSETS IS A BARRIER TO CLIMBING OUT OF POVERTY.

- Almost 50 million Americans live in poverty, and 17 million of them are children.
- 25% of American households are “asset poor,” meaning families have insufficient resources to stay above poverty level for three months without income.
- 47% of American children live in households with no net financial assets. The rates for racial and ethnic minorities are even more severe.

### ONCE YOU'RE STUCK IN THE CYCLE OF POVERTY, IT'S HARD TO BREAK OUT.

Islamic Relief USA is providing an option that will empower families with financial knowledge and matching dollars to help them build a better future.

It's called the Individual Development Account, or IDA.

### HERE'S HOW IT WORKS.

#### **You do the following:**

- Complete a 10-hour Money Management 101 course
- Set a goal for an asset to save for, such as buying a house, starting a business or going to college
- Complete training related to your specific goal
- Open a savings account
- Save money each month

**WHEN YOU REACH YOUR SAVINGS GOAL, YOU RECEIVE MATCHING FUNDS OF \$3 TO YOUR \$1 SAVED!**

## HOW DO I QUALIFY?

- Participants must not earn more than the following amount:
  - Single individual – \$21,660
  - Husband and wife – \$29,140
  - Husband, wife and one child – \$36,620
  - Husband, wife and two children – \$44,100
  - Add \$7,480 for each additional child
- Must have a job and less than \$10,000 in assets
- Must be a resident of Greater Washington, D.C., and Baltimore area
- Must attend money management training, and additional training specific to the goal



## I'M READY TO SIGN UP. WHAT DO I DO NEXT?

Call **Minkailu Jalloh** at 703-370-7202 to schedule an IDA orientation session and pre-enrollment training.

ISLAMIC RELIEF IS OFFERING THIS PROGRAM JOINTLY WITH CAPITAL AREA ASSET BUILDERS, A PIONEER IN OFFERING IDAS IN THE WASHINGTON, D.C., REGION.



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FOR MORE INFORMATION ABOUT OUR PARTNERS VISIT [IRUSA.ORG/ALLIANCES](http://IRUSA.ORG/ALLIANCES)

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